LogProstyle Inc.
CONSOLIDATED BALANCE SHEETS
(Yen in thousands)

		March 31, 2026	March 31, 2025
ASSETS			
Current assets			
Cash and cash equivalents	¥	2,281,913¥	2,120,515
Trade notes and accounts receivable, net		161,247	138,373
Inventories, net		16,555,068	13,612,387
Consumption tax receivable		179,603	5,749
Short-term investments		331,484	182,030
Other current assets		485,136	353,579
Total current assets		19,994,451	16,412,633
Non-current assets			
Property, plant and equipment, net		1,929,365	357,527
Operating lease right-of-use assets		4,059,263	4,481,941
Software		20,464	27,792
Leasehold and guarantee deposits		402,318	465,968
Deferred tax assets		440,688	458,767
Other non-current assets		191,602	363,608
Allowance for credit losses		(81,256	(84,048
Total non-current assets		6,962,444	6,071,555
Total assets	¥	26,956,895¥	22,484,188

		March 31, 2026	March 31, 2025
LIABILITIES			
Current liabilities			
Accounts payable	¥	338,534¥	597,708
Accrued expenses		131,848	112,661
Short-term loans		1,605,658	1,885,259
Current portion of bonds		6,318	28,620
Current portion of long-term loans		4,878,372	4,025,343
Operating lease liabilities, current		497,038	463,129
Finance lease liabilities, current		8,357	8,400
Contract liabilities		260,186	252,260
Income taxes payable		343,778	248,885
Other current liabilities		260,745	254,956
Total current liabilities		8,330,834	7,877,221
Non-current liabilities			
Bonds		35,562	-
Long-term loans		10,584,054	6,858,607
Operating lease liabilities, non-current		3,647,248	4,090,933
Finance lease liabilities, non-current		12,768	19,062
Other non-current liabilities		131,170	121,146
Total non-current liabilities		14,410,802	11,089,748
Total liabilities	¥	22,741,636¥	18,966,969
SHAREHOLDERS' EQUITY			
Common shares: 81,498,000 shares authorized, 23,652,110 shares issued and 23,610,870 and 23,628,452 shares outstanding as of March 31, 2026 and March 31, 2025 with no stated value.	¥	924,817¥	924,817
Capital surplus		1,445,333	1,445,333
Additional paid in capital		(225,406	(238,115
Retained earnings		2,078,645	1,397,387
Treasury shares		(4,761	(2,539
Accumulated other comprehensive loss		(3,369	(9,664
Total shareholders' equity		4,215,259	3,517,219
Total liabilities and equity	¥	26,956,895¥	22,484,188

LogProstyle Inc.
CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME
(Yen in thousands, except share and per share data)

	Fiscal Year Ended March 31, 2026	Fiscal Year Ended March 31, 2025	Fiscal Year Ended March 31, 2024
Revenue:	¥ 22,221,163	¥ 20,650,916	¥ 14,121,840
Cost of revenue	(17,812,742	(17,091,646	(11,469,951
Gross profit	4,408,421	3,559,270	2,651,889
Operating expenses			
Selling, general and administrative expenses	(2,836,841	(2,216,754	(1,713,388
Total operating expenses	(2,836,841	(2,216,754	(1,713,388
Operating income	1,571,580	1,342,516	938,501
Other income (expenses):			
Interest expenses	(328,962	(209,971	(422,769
Other income, net	8,586	15,699	4,227
Total other expenses	(320,376	(194,272	(418,542
Income before income taxes	1,251,204	1,148,244	519,959
Income tax expenses	(491,243	(394,623	(196,354
Net income	759,961	753,621	323,605
Other comprehensive income (loss)			
Foreign currency translation adjustment	6,295	7,656	(7,273
Total comprehensive income	¥ 766,256	¥ 761,277	¥ 316,332
Earnings per share:			
Basic and Diluted	¥ 32.16	¥ 34.76	¥ 15.37
Weighted average number of shares of common stock outstanding			
Basic and Diluted	23,627,697	21,679,507	21,053,384

LogProstyle Inc.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Yen in thousands)

	Fiscal Year Ended March 31,2026	Fiscal Year Ended March 31,2025	Fiscal Year Ended March 31,2024
Cash flows from operating activities:			
Net income	¥ 759,961	¥ 753,621	¥ 323,605
Depreciation and amortization	72,077	144,087	87,027
Amortization of debt issuance costs	8,292	84,928	40,787
Stock-based compensation expense	12,709	-	-
Deferred income taxes	18,079	91,910	76,049
Provision of allowance for credit losses	(2,792	84,048	-
Changes in operating assets and liabilities:			
(Increase) decrease in trade notes and accounts receivable, net	(22,874	43,435	(43,872
(Increase) in inventories, net	(2,942,681	(93,927	(2,944,684
(Increase) decrease in consumption taxes receivable	(173,854	63,639	239,859
(Increase) decrease in prepaid expenses	(104,298	(44,678	16,533
(Increase) decrease in advances to vendors	(17,743	(70,369	7,295
Decrease (increase) in leasehold and guarantee deposits	63,650	(119,560	(3,614
(Increase) decrease in long-term prepaid expenses	(86,754	(6,639	420
Increase (decrease) in accounts payables	72,493	(40,412	(194,318
Increase (decrease) in accrued expenses	19,187	(102,236	105,822
Increase (decrease) in income taxes payable	94,893	182,562	(48,438
Increase (decrease) in contract liabilities	7,926	(100,391	207,881
(Decrease) increase in deposits received	(18,665	20,510	(11,878
Other, net	38,630	(85,891	58,253
Net cash flows (used in) provided by operating activities	(2,201,764	804,637	(2,083,273
Cash flows from investing activities:			
Purchase of short-term investments	(450,115	(367,150	(13,800
Proceeds from sales of short-term investments	300,662	223,921	50,000
Purchases of property and equipment	(1,634,243	(37,464	(42,145
Purchases of software	(2,584	(19,563	(3,186
Purchases of long-term investments	-	(270,000	-
Purchases of investment securities	-	-	(800
Proceeds from redemption of long-term investments	270,000	-	-
Other, net	(4,356	(5,599	(3,607
Net cash flows (used) in investing activities	(1,520,636	(475,855	(13,538
Cash flows from financing activities:			
(Decrease) in short-term borrowings, net	(276,590	(685,830	(283,069
Borrowings from long-term loans	12,124,650	12,946,844	9,687,048
Repayments for long-term loans	(7,540,495	(12,708,107	(6,628,349
Proceeds from issuance of bonds	50,000	-	-
Redemption of bonds	(33,500	(49,270	(49,309
Payments for finance leases	(8,412	(8,664	(7,505
Payment for debt issuance costs	(20,221	(67,498	(78,844
Proceeds from issuance of shares	-	1,379,632	270,002
Payments for dividends	(78,703	-	-
Payments of listing expenses	(331,966	(235,037	-
Purchase of treasury shares	(2,222	-	-
Net cash flows provided by financing activities	3,882,541	572,070	2,909,974

Effect of exchange rate changes on cash and cash equivalents	1,257	1,422	(7,273
Net increase in cash and cash equivalents	161,398	902,274	805,890
Cash and cash equivalents at the beginning of the year	2,120,515	1,218,241	412,351
Cash and cash equivalents at the end of the year	¥ 2,281,913	¥ 2,120,515	¥ 1,218,241
SUPPLEMENTAL CASH FLOW INFORMATION:			
Cash paid for interest	¥ 493,261	¥ 476,650	¥ 497,731
Cash paid for taxes	¥ 405,140	¥ 127,857	¥ 179,888

LogProstyle Inc.
REVENUE BY BUSINESS SEGMENT
(Yen in thousands)

	Fiscal Year Ended March 31,2026	Fiscal Year Ended March 31,2025	YoY %
Real Estate	¥ 20,600,359	¥ 18,819,041	9.5 %
Hotel	1,310,224	1,248,784	4.9 %
Other	310,580	583,091	(46.7) %
Total Revenue	¥ 22,221,163	¥ 20,650,916	7.6 %