



29 March 2022

Dear All

Company Name Quantum Solutions Co.,Ltd.
Representative Representative Director Shao Yun
(Tokyo Stock Exchange code 2338)
Contact Person Director Masanori Murayama
TEL 03-6910-0571 (Main)

**Notice of Signing of An Outsourcing Contract with FOMM Corporation for
the Manufacture of Electric Vehicles and Loan Lending**

The Company decided that Quantum FOMM (“QF”), a subsidiary of the Company, and FOMM Corporation (“FOMM”) signed a "Memorandum" in relation to outsourcing of electric vehicle (EV) manufacturing, etc. with FOMM, and granted a corresponding loan (the “Loan”) at the board meeting held today,. The details are as follows.

1. Summary of the Memorandum

With reference to "Notice Regarding the Conclusion of a Basic Agreement with FOMM Corporation for the Sale and Manufacture of Electric Vehicles" dated 31 January 2022, the Memorandum is published in relation to the basic agreement between QF and FOMM and the agreement for QF to entrust FOMM to manufacture electric vehicles (EVs).

Pursuant to the memorandum, the Group will officially start the manufacturing and sales of electric vehicles (EVs), “FOMM ONE” from April, 2022 (scheduled) and will sell sequentially upon completion.

2. Reasons for Granting Loan

Pursuant to the Memorandum, The Loan is granted for the payment of manufacturing of electric vehicles (EVs) “FOMM ONE” by FOMM and FOMM’s operations .

3. Summary of the Loan

1. Lender	First Link Inc Limited	
2. Loan Amount	400 million yen	
3. Imprementation Date	29 March 2022	
4. Repayment Date	29 June 2022 (If lender does not request repayment, the period will be automatically extended by 3 months on the same terms.)	
5. Repayment Method	One-off repayment	
6. Interest Rate	5.0% (Fixed)	
7. Any guarantee	No	
8. Relationship with the Company	Capital relationship	Holds 18.6% of the issued share capital of the Company※
	Personnel relationship	No
	Transaction relationship	No
	Matters related to the parties	Is the largest shareholder of the company ※※

※ According to the "Report on Large Shareholding/Change of Shareholding" submitted by the Company on 2 February 2022, the Company is the major shareholder holding 2,177,874 shares of the Company. It is also disclosed in the "Notice on the Transfer of Largest Shareholders and Major Shareholders" published by the company on 8 March 2022. the Company confirms the number of shares held by each shareholder based on the register of shareholders.

※※The Company has a complete system to review and verify the appropriateness of transactions with related parties within the Company. The Company believes that the purpose of the transaction is essential to the electric vehicle business and necessary for the recovery of the Group's future performance, so it is of the view that the transaction is reasonable. In addition, the Company has confirmed that the interest rate of the loan has no significant deviation from the market interest rate, and thus has confirmed the conditions in relation to the Loan.

4. Future Outlook

The performance forecast for the fiscal year - February 2023 will be disclosed in the financial report to be released on 11 April 2022.

End

【Quantum Solutions Co., Ltd. Company Information】

Company Name : Quantum Solutions Co., Ltd. (Tokyo Stock Exchange code 2338)
Address : 1-10-9 Kudankita, Chiyoda-ku, Tokyo, Japan
Representative : Shao Yun, Chairman of the Board
Capital : 2,658 million yen
Business : Application development and distribution
Software development

【Company Contact】

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