

### VANTAGEPOINT

3<sup>rd</sup> February 2020 JAC Recruitment Co., Ltd. (TSE: 2124)

# Notice of acquisition of VantagePoint K.K. by JAC Recruitment Co., Ltd.

Enabling contribution to the further growth of consulting firms and financial institutions in Japan

[3<sup>rd</sup> February, 2020 Tokyo]

JAC Recruitment Co., Ltd., one of the largest recruitment consultancies providing recruitment services in 11 countries (hereinafter referred to as JAC), (Managing Director: Takeshi Matsuzono, Headquarters: Chiyoda-ku, Tokyo), today announces that on 31st January 2020, it concluded the acquisition of 100% shares of VantagePoint K.K., the Japanese subsidiary of VantagePoint Asia Limited, that provides recruitment services with a core focus in consulting firms and financial institutions. By welcoming VantagePoint, JAC will be able to enhance its recruitment services in said industries.

JAC is one of the largest recruitment consultancies in Japan operating the "360 degree" style consulting service, whereby each consultant supports both clients' and candidates' recruitment requirements. Together with VantagePoint's strength in consulting firms and financial institutions, the combined firm will further increase its value to those industries. Moreover, through the synergy of JAC's strength in fulfilling global recruitment demands and VantagePoint's professional team of experienced multinational and multilingual consultants, JAC will greatly increase its value as a global organisation.

Recent digitalization of companies and society in general is resulting in increased demand for consulting firms' digital-related consulting services. Research company IDC Japan reports that the market size of consulting firms was expected to grow from 765.9 billion yen in 2018 to about 1 trillion yen in 2023. Following this, securing appropriate talent with strong digital-related experience and skills is becoming a higher priority in the industry. JAC and VantagePoint will cooperate together to contribute to the growth of such clients and the industry by introducing such talented candidates.

"I am delighted to welcome VantagePoint to the group." said Takeshi Matsuzono, Managing Director of JAC. "JAC focuses on providing high quality recruitment services and through the addition of VantagePoint's experience and intelligence of recruitment services to consulting firms and multinational financial institutions, JAC will be able to fulfil yet more complex hiring demands. Additionally, with the help of their globally experienced consultants, I expect JAC to be better able to further accelerate our globalization."

"We are very excited to be joining the JAC Group." said Mr. Shaun Sundberg, founder and managing partner of VantagePoint. "Looking to future growth, we see this as a fantastic opportunity to enhance the delivery capabilities to our core, consulting client base, Bringing best in class service with the global reach of JAC will create a fantastic culture for our teams and clients moving forward."

As a result of this acquisition, VantagePoint will be JAC's 4th subsidiary company in the group.

## **JAC Recruitment Group**



Established in Japan in 1988 as the group's 3rd operation. Listed on the first section of the Tokyo Stock Exchange, providing recruitment services in 9 locations in Japan.

Offices in Japan: Tokyo, North-Kanto (Saitama), Yokohama, Nagoya, Shizuoka, Osaka, Kyoto, Kobe, Chugoku area (Hiroshima)



Providing recruitment services globally throughout several Asian countries.

#### Our global network

1975 : United Kingdom 1987 : Singapore 1994 : Malaysia 2002 : Indonesia 2004 : Thailand

2006 : China 2011 : Korea · Hong Kong (SAR of PRC) 2013 : Vietnam

2013 : Vietnam 2014 : India 2019 : Germany

2019 : Germany (China and HK are counted as 1 county) JAC International

Providing recruitment services for multinational clients

Introducing bilingual candidates. Employs multinational and bilingual consultants. **⊘** CareerCross™

Operating "Career Cross", job site for bilingual talent.

**YANTAGEPOINT** 

Providing recruitment services with a core focus in consulting firms and multinational financial institutions.

#### **Company Profiles**

	JAC Recruitment Co., Ltd.	VantagePoint K.K.
Representative	Managing Director	Managing Partner
	Takeshi Matsuzono	Shaun Sundberg
Location	14F, Jinbocho Mitsui Building	3F, Roppongi Hills North Tower
	1-105 Kanda Jinbocho, Chiyoda-ku, Tokyo	6-2-31 Roppongi, Minato-ku, Tokyo
Business	Employment placement services	Employment placement services
	Job advertisement services	
Numbers of	1500 in the group	20
employees		
URL	https://corp.jac-recruitment.jp/	https://www.vpointcareers.com/vantagepoint

#### JAC Recruitment Co., Ltd.

JAC Recruitment was established in the UK in 1975 and started its operation in Japan in 1988. The company is one of the largest recruitment consultancies and is listed on the first section of the Tokyo Stock Exchange. Its recruitment services focus on high level recruitment needs such as specialists and management roles. JAC also has strength in introducing talents with global business experiences. More than 50% of its sales are from global talents placements in international businesses in multinational and Japanese clients. JAC is a global recruitment consultancy currently operating in 11 countries with 25 offices. Brands under the company umbrella include JAC International, Career Cross an online job board and JAC Recruitment Asia.

[URL] http://corp.jac-recruitment.jp (Corporate Website) http://www.jac-recruitment.jp (Recruitment Website)

#### ■ VantagePoint K.K.

VantagePoint was founded in 2012 by Canadian Shaun Sunderberg and Japanese Kenji Minami. With its head office in Hong Kong, VantagePoints provides recruitment services for various requirements needs from young talents to executives such as high management roles and partners in multinational large consulting firms and financial institutions that operate in Japan. In their successful projects, about 40% are placements of management talents and 10% are executive management roles such as presidents and CxOs.

#### <Contact details for inquiries regarding this press release>

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